



**MEMBERSHIP MEETING  
NABOR EVENT CENTER  
April 7, 2022 | 12:00 noon**

**1. CALL TO ORDER**

1. Meeting was called to order at 12:04 pm

**2. INVOCATION AND PLEDGE OF ALLEGIANCE**

1. Jerry Danehower

**3. PRESIDENT'S COMMENTS**

**4. MOTION TO APPROVE MARCH 2022 MINUTES**

1. Motion to approve March Minutes. Seconded. Motion passed.

**5. INTRODUCTION OF NEW MEMBERS AND GUESTS**

1. Ron Stinchcomb introduced new members and guests.

**6. PROGRAM**

1. Chance Schubert introduced Mervin Jebaraj, Director of the Center for Business and Economic Research, Walton College, University of Arkansas
  - i. Despite "inventory issues", still a record number of homes sold
  - ii. 18% increase in 1 year in Benton & Washington Counties
  - iii. 55% increase in 5 years in Benton & Washington Counties
  - iv. Average home and lot size is shrinking in order to get overall price down
  - v. It takes 5 times the median household income to buy a home in Bentonville, Rogers and Washington County
  - vi. We are adding 30 people a day to NWA, so 10 housing units a day are needed to keep up

## **7. COMMITTEE REPORTS**

1. Nominating Committee - Mike Warner
  - i. Applications are due April 29 for the Board of Directors
2. SOAR - Nicki Rogers
  - i. Split the Cash
    1. Winner Amy Jackson, donated winnings of \$117.50 back to SOAR
  - ii. April 23 Car Show
  - iii. Naturals Ticket Giveaways and Auctions coming soon!
3. NAR/ARPAC - Ronald Stinchcomb
  - i. Legislative issues: Unlicensed agents selling Real Estate, Service Fees on Commissions, AirBnB Taxes, Etc. All great reasons to invest in ARPAC.
4. Professional Development - Don McNaughton
  - i. 3 CE Courses coming up
  - ii. Michael Maher coming tomorrow, April 8, tickets still available
  - iii. Ninja Selling coming May 13, \$75
  - iv. Terry Watson coming Oct 28
5. Awards Celebration - Alicia Demarest
  - i. Tomorrow, April 9, 7-10 @ Crystal Bridges
    1. Awards, Live Music, Cocktails, Hors d'oeuvres, Art Auction, Gallery Viewing
    2. Recognized Awards Celebration Sponsors
6. Scholarships - Krystal McNaughton
  - i. 44 Applicants, 14 Recipients
7. Young Professionals Network - Carly Garland
  - i. Volunteers for Square to Square Needed
  - ii. Next Lunch and Learn topic will be appraisals for April

## **8. NEW BUSINESS**

None.

## **9. \$500 CASH DRAWING**

1. April Winner - Leslie Miller

## **10. ADJOURN**

1. Meeting Adjourned at 1:13 pm