



**MEMBERSHIP MEETING MINUTES
NABOR EVENT CENTER
September 1, 2022 | 12:00 noon**

1. CALL TO ORDER

1. Meeting was called to order at 12:02 pm

2. INVOCATION AND PLEDGE OF ALLEGIANCE

1. Invocation and Pledge were led by Ron Stinchcomb

3. PRESIDENT'S COMMENTS

4. MOTION TO APPROVE AUGUST 2022 MINUTES

1. Motion to approve August Minutes. Seconded. Motion passed.

5. INTRODUCTION OF NEW MEMBERS AND GUESTS

1. Ben Fox introduced new members and guests.

6. PROGRAM

1. Dr. Lawrence Yun, Chief Economist, National Association of REALTORS®
 - i. Job openings are greater than the number of unemployed 2:1.
 1. AR has 2.4% more jobs today than March 2020.
 2. Blue Collar states are doing better than pre-COVID.
 3. In 2000 there were approximately 150,000 W2 salary employees in NWA, in 2022 there were approximately 300,000.
 - a. The only area outperforming NWA is Austin!
 4. Pending RE Contracts are down to pre-pandemic conditions.
 5. NWA saw the strongest price increase in the country at 31.9%
 6. Need more supply in order to help with "affordability challenges"
 7. Fed will continue to increase rates until they "contain inflation"
 8. Home prices do not decline when there is a tight supply
 9. NWA continues to outperform the rest of the country!

7. COMMITTEE REPORTS

1. Young Professionals Network - Carly Garland
 - i. "Yappy" Hour coming up on 9/21 at 4:00 @ Bentonville Brewing Co.
 1. Dogs Encouraged!
 - ii. 9/19 @ Noon is the next YPN Committee Meeting at NABOR
2. Professional Development - Don McNaughton
 - i. "The more you learn, the more you earn!"
 1. Creepy CE is SOLD OUT!
 2. Leigh Brown coming Oct 13
 3. CPR is coming to NABOR from 9 to Noon on 9/9 for \$35
3. Holiday Banquet - Barbara Powers
 - i. Save the date for Saturday, December 10 @ Embassy Suites in Rogers
 - ii. Room Block has been started, \$109 + tax and is available through November 15
 - iii. Skit will be performed on 10/6 along with the start of Early Bird Ticket Sales
 1. Purchase your tickets between 10-6 and 11/7 and be entered to win a \$500 cash prize!
4. SOAR - Kelsey Roemer
 - i. Exceeded our 2022 goal of \$55,000 by raising \$59,153.68
 - ii. Start over at \$0 today!
 1. Polar Plunge will be 2/11/23 at Hickory Creek - Let's start signing up NOW!
 - iii. Split the Cash
 1. Jonathan Moore drew his own name and redrew, then Ashton Todd was drawn to win the \$85 which he donated back.
 - iv. Carrot Cake Auction - donated by Rhonda Sims
 1. Auctioned by Gary Cooper & Ron Stinchcomb
 2. Purchased by Terri Lynne McNaughton for \$1,200
 3. Jennifer Welch also offered to purchase one for \$1,200 as the runner up
5. NAR/ARPAC - Ronald Stinchcomb
 - i. ARPAC Committee came to the front for recognition.
 1. Raised \$128,650.50 for 2022.
 - ii. Municipal Interviews will be next Wednesday and Thursday. Committee will be interviewing all but 3 filers in these races regarding Private Property Rights.
6. Awards Celebration - Karrie Tran- No August Report

8. NEW BUSINESS

1. Drawing for 4 Day Passes to the Walmart NWA Golf Championship
 - i. Winner was Beverly Williams

9. \$500 CASH DRAWING

1. September Winner - Bill Shiohira

10. ADJOURN

1. Meeting Adjourned at 1:07pm